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FOR IMMEDIATE RELEASE

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**GREEN RENEWABLE, INC. PURCHASES HOOSICK RIVER HARDWOODS, LLC,
A HISTORICAL FACILITY IN BERLIN, NY**

Troy, N.Y. – Green Renewable, Inc., a company focused on producing products for the heat and energy industries derived from renewable resources for a more sustainable future, has acquired Hoosick River Hardwoods, LLC, in Berlin, NY. Terms of the agreement are undisclosed. All Hoosick River Hardwoods staff members have been retained by Green Renewable. The company plans to hire at least five additional staff immediately, and approximately another dozen workers in 2012.

The president of Green Renewable, Inc., Sean M. Gallivan, also is the owner of S.M. Gallivan, LLC, of Troy, NY, an established, successful business in the wood product industry. The diversified company has interest in truck transportation, the manufacturing of landscape supplies, wood and aggregate recycling, and commerce of agricultural commodities.

Historical Highlights of the Facility:

- It's believed that Thomas Edison assisted W.J. Cowee in the facility's original layout of the electric generation
- At one point, W.J. Cowee owned/managed 26,000 acres of timberland in Berlin
- W.J. Cowee produced much of its own electricity for its manufacturing by using boilers to produce steam from their wood waste
- In addition to supplying the Town of Berlin with water from the facility's pond, they also provided the town with some of the electricity they produced

“With our experience and knowledge of the wood product business, this was a great opportunity to revitalize this historical facility,” said Sean M. Gallivan, president, Green Renewable, Inc. “Under direction of our general manager, Tara Fisher, we are very excited and committed to quality customer service, and to the highest business standards.”

Green Renewable sits on approximately 54 acres of industrial zoned land in a park known as **Northeast Green Center** and offers 82,000 square feet of building space, with more than 30 separate industrial buildings on the property.

Hoosick River Hardwoods had been running the facility since 2009 and produced kiln-dried firewood; prior to that it was owned and operated by five generations of the Cowee family dating back to the late 1800s. Willis Judson Cowee founded W.J. Cowee, Inc. in 1898 with his invention, design, and mass production of wooden floral picks.

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At its height W.J. Cowee, Inc. was the main employer in the small town of Berlin employing more than 100 community members, and was the largest manufacturer of wooden floral picks in the world.

The 1920s saw the development of a wood turning line, mostly for toy companies such as Fisher-Price and Milton Bradley. One of the Cowee specialties for Fisher-Price was a train of wooden ducks.

Additionally, they also made the famous wooden Tinkertoys, one of the most popular playthings in toy history. However, with the introduction of plastics for toy parts in the 1970s, Cowee's toy business dwindled so they concentrated on wood turnings for the craft and hobby market while still producing yo-yos and spin tops.

Current plans for the facility under Green Renewable, Inc., include the production of kiln-dried Burn Rite™ Firewood, which meets the specifications of the New York State Department of Environmental Conservation for invasive species control. Additionally, Green Renewable will be updating two micro-steam turbine generators, which are self-contained systems designed to generate electric power from the facility's existing biomass gasifiers and boilers. A solar energy farm will be constructed on site to assist in daily power needs.

Approximately 35,000 square feet of space is currently available (build to suit) at the Northeast Green Center to companies that are in line with Green Renewable's mission of renewable energy. Industrial and light manufacturing tenants will be attracted to the site due to its source of dependable, green, low-cost electricity.

About Green Renewable, Inc.

Green Renewable, Inc., is a company focused on producing products for the heat and energy industries derived from renewable resources for a more sustainable future. This includes the production of kiln-dried firewood (to NYS Department of Environmental Conservation specifications). Timber brought into the Northeast Green Center in Berlin, NY, is from naturally regenerated trees that are harvested by careful and thoughtful forestland management practices. The timber is fully utilized; what is not used in manufacturing is burned in their biomass gasifiers, which produces steam to generate electricity, an important step towards creating a sustainable future.

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